

# THE GATEWAY

SATRANGI:  
UNDERSTANDING THE  
MANY COLOURS OF LIFE!



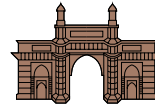
President Manoj  
Patodia

Life should be great rather than long! The famous dialogue “*Babumushoi, zindagi badi honi chahiye... lambi nahin*”, from *Anand* (1971 movie) resonates this thought. The death saga becoming one of the greatest films ever made in Hindi cinema, proves that ‘Teamwork makes the dream work’ given the cult work by the team of film director Hrishikesh Mukherjee, music director Salil Choudhury, lyricist Gulzar, producer N C Sippy and many more.

The film’s plot – Anand (Rajesh Khanna), despite knowing his terminal illness, lives his life to the fullest spreading happiness in everyone’s life. His nonchalant demeanour transforms his doctor, Bhaskar (Amitabh Bachchan), to become optimistic and spread forward the Anand (happiness). Also, one of the songs in this film “*Maine tere liye hi saat rang ke sapne chune...*” encourages all of us to recognise the many colours of

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Rotary Club  
of Bombay



DISTRICT 3141



Bulletin of the Rotary Club of Bombay

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## RASHESH SHAH EXPLORES INDIA'S ECONOMIC JOURNEY

Last Tuesday, Rashesh Shah, the Chairman and co-Founder of Edelweiss Group, spoke at the Rotary Club of Bombay. He explored the remarkable economic growth of India over the past 35 years while also shedding light on the challenges and complexities that make navigating the country’s economic landscape a unique and rewarding experience. With a focus on adopting a bifocal vision and balancing short-term challenges with long-term prospects, Rashesh urged the audience, especially the business community and investors, to gain a

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life with the assertion that ‘I have chosen, just for you, *satrangi* (seven-coloured) dreams!’

The word ‘*satrangi*’ means something that has seven colours and it is, generally, used to describe the ‘rainbow’ — a beautiful sight that always elicits joy in our inner child. The rainbow also fascinates us by its associated legend — pointing to winning an ever-magical pot of gold. Beyond the myth, the appearance of the rainbow portends a positive change and points to a different future.

Today, the rainbow has become a symbol of hope in the face of a global pandemic. In the U.K. and elsewhere, rainbows appear above children’s bedroom windows and are chalked on pavements. They are even seen in the U.K. Prime Minister’s official residence at 10 Downing Street. Thus, the rainbow is being used to symbolise the possibility of a new world — an alternative way of living after adversity.

As Rotarians, what can we learn from the rainbow?



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Our most impressive leadership in the past has displayed a passion to understand, showing a calm confidence, a thoughtful concern for those around them and a realistic positivity. These attributes seldom remained confined to the erstwhile leaders, rather, they make sure they build them into their teams.

Based on a popular theory, individual team members can be grouped into four colours: the self-confident ones are usually red; the practical people blue; the pleasing personalities green; the optimistic individuals yellow; and so on and so forth. There is a world of detail beneath these general assumptions that make them meaningful. However, the success of the Rotary movement has been our speedy adaption to a rapidly changing world around us, believing that teams aren’t one colour, they are many colours; in fact, they are all colours.

To become true Rotarians, we need to recognise the true colours of life and become resilient and adaptable. Any sort of arrogance coming our way needs to be countered with confidence; disinterest to be defied with imagination; frigidity must be confronted with thoughtfulness; self-doubt with forthcoming support emanating from inside us; and exhibitionist tendencies tackled with patient determination.

By mixing team composition, the projects we work on have become an alluring display of colour that reflect an array of needy people we work for and the purposeful life goals we strive to achieve for them. Our objectives are built on the values of bravery, collaboration, energy, loyalty, passion, and respect — but we have seen each Rotarian bringing their own values to create a unique colour palette. In celebrating the gain from our successful projects, we have a sense of accomplishment in creating something that’s priceless: diversity and strength.

Our teams at the Rotary Club of Bombay are ‘Satrangi Warriors’ who are always curious, always accepting, always trying to be better and always chasing the many colours of life that unite to become the winning pot of gold.



## Guest Speaker Rashesh Shah's talk continued from Page 1

deeper macro perspective on India's future potential.

### INDIA'S ECONOMIC GROWTH AND POTENTIAL

Rashesh expressed his optimism about India's vast potential but acknowledged that even he, as an optimist, had underestimated the scale of the opportunity that India offered. He observed that people often get entangled in short-term challenges and immediate concerns, overshadowing the broader, long-term India growth story that has been unfolding over the past 35 years. He encouraged the audience, particularly the business community and investors, to take a step back and adopt a more macro perspective on India's future.

### MICRO AND MACRO PERSPECTIVES:

Drawing parallels with Hindu mythology, Rashesh described the conflict between the sharp short-term focus (Sarpa drishti) and the broad vision for the long term (Garuda drishti). He emphasised that both perspectives are essential for businesses to thrive and investors to succeed. Throughout the last 35 years, the business community has grappled with balancing these two perspectives.

### THE GOLDEN AGE OF COMPOUNDING:

Rashesh outlined how India is currently experiencing what he termed "the golden age of compounding." He cited that India's economy has consistently doubled in US dollar terms every seven to eight years since 1982. In 2006, India reached the significant milestone of becoming a \$1 trillion economy. Rashesh projected that India will add an impressive \$8 trillion between 2024 and 2032, averaging nearly \$1 trillion every two years. This compounding growth, supported by a young population and robust infrastructure investments, positions India as an attractive investment destination.

### OPPORTUNITY FOR SCALE:

While acknowledging that India offers ample opportunities for entrepreneurs and businesses, Rashesh emphasised the need to build scale businesses, not just niche ventures. With India's current economy nearing \$4 trillion, numerous market segments are opening up. Rashesh encouraged the corporate sector and investors to understand and capitalise on the unfolding opportunity at scale.

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#### DEMOCRATISATION OF ENTREPRENEURSHIP:

Rashesh highlighted the positive shift in entrepreneurship in India over the past decade. He compared it to the transformation seen in cricket, where players from smaller towns emerged to become significant contributors to the national team. Similarly, entrepreneurship has spread beyond major cities, with entrepreneurs in smaller towns and cities showcasing their potential and contributing to India's growth story.

#### DEMOGRAPHICS ADVANTAGE:

India's demographics also emerged as a key strength, with the country's young population set to sustain for another 25 to 30 years before ageing starts to impact the nation. Rashesh reiterated that demographics are a long-term trend that India can rely on.

#### CHALLENGES OF INVESTING IN INDIA:

Despite India's attractive growth prospects, Rashesh acknowledged that many investors, both domestic and foreign, face challenges while investing in India. He noted that while the macro story is compelling, executing business and investment decisions at the micro level can be challenging.

#### INDIA'S GROWTH AND CONTRADICTIONS:

Rashesh began by illustrating how investing in India for the long term has yielded significant returns over the past three decades. However, he acknowledged that the real challenge lies in managing the day-to-day complexities that India presents. Contradictions and challenges in the short term make it difficult for investors and businesses to simply invest and forget. Unlike a world where one can invest and step away, India demands constant attention and management due to its unique contradictions.

#### BIFOCAL VISION:

Rashesh introduced the concept of a "bifocal vision" in dealing with India. One must look at both the long-term vision and the short-term



challenges simultaneously. India's long-term growth trajectory appears stable and promising, but the short-term is fraught with issues, ranging from policy changes to geopolitical tensions. Rashesh compared India's growth in the dark, where growth happens even amidst uncertainties, to sleeping and waking up to discover the progress. While there is ample opportunity, India also presents numerous stumbling blocks that require careful consideration and strategic manoeuvring.

#### PARADOX OF SCALE:

One of the unique contradictions of India is its scale. It is the third-largest economy globally, yet its per capita income remains relatively low compared to developed nations. This duality poses challenges for businesses and investors, as the per unit transaction cost for serving customers can be small despite the overall market size being large. This paradox affects the cost economics and unit economics of businesses in India.

#### FAITH AND PERSISTENCE:

Rashesh emphasised the need for unwavering faith in India's long-term potential and staying power. Despite facing numerous hurdles, India has exhibited remarkable growth and resilience over the years. However, many investors and companies succumb to short-term challenges, losing faith in the process. Rashesh shared anecdotes from his own experience at Edelweiss, highlighting the rollercoaster ride of the business journey.

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#### CAPITALISTIC AND SOCIALISTIC TENDENCIES:

India's economic landscape is marked by a mix of capitalism and socialism. While the country is progressively moving towards capitalism, the inherent socialist tendencies remain significant. Businesses and investors have to navigate this dual nature, understanding the need for both profit-seeking and social responsibility.

#### RUNNING THE OBSTACLE RACE:

Rashesh stressed the importance of playing the long term while managing the short term challenges. He humorously referred to the complexities of India as “kichard” or “kitch pitch,” which represent the real obstacles that businesses and investors face. Despite India's vast opportunities, it also presents numerous contradictions and uncertainties, such as frequent policy changes and geopolitical tensions. Rashesh emphasised the need to navigate these contradictions effectively to harness India's potential.

#### INDIA'S UNIQUE NATURE:

Rashesh highlighted India's unique character, where both optimists and pessimists find validation in their beliefs. He acknowledged that India is a land filled with contradictions, and it is crucial to accept and manage these contradictions to unlock opportunities successfully. India's growth trajectory is a mix of optimism and scepticism, making it essential for investors and business leaders to balance their approach.

#### BALANCING SHORT- AND LONG-TERM:

To effectively manage India's contradictions, Rashesh suggested using “bifocal vision” which simultaneously focusses on both short-term challenges and long-term opportunities. While the short term may present uncertainties and obstacles, Rashesh stressed the need to maintain optimism and faith in India's long-term potential. He advised allocating 30% of attention to short-term challenges and 70% to long-term opportunities.



#### INDIA'S GROWTH TRAJECTORY:

Rashesh shared a historical perspective on India's growth journey, highlighting how the country's focus has evolved over the years. Initially concerned with food security after independence, India later shifted its focus to capital and financial stability. Currently, India is gradually becoming self-reliant in terms of capital, but the next challenge lies in achieving energy independence. Rashesh foresees that semiconductor technology will be the next major focus for India in the coming decades.

#### ROTARIANS ASK: QUESTIONS ON HEALTH, AI, AND EDELWEISS'S GROWTH:

During the interactive session, Rashesh responded to various questions posed by the audience. He emphasised the importance of maintaining good health and nurturing relationships, alongside financial wealth. Rashesh candidly shared his fitness routine and acknowledged that good health is crucial, especially as one gets older. Regarding AI and India's growth, Rashesh acknowledged that India is currently lagging in this technology but expects it to be a focus area in the future. He also provided insights into Edelweiss's journey, explaining the company's restructuring process and the challenges faced, leading to fluctuations in the stock price.



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# AY ELDERS ENJOY CINEMATIC ADVENTURE

ANANDA SEVA IS AN INITIATIVE LAUNCHED BY THE ANANDA YAAN COMMITTEE OF RCB, ENABLING OUR ROTARIANS TO SPREAD JOY BY OFFERING DELIGHTFUL SURPRISES TO THE ELDERLY.

All it takes is a simple call to a committee member or the chairperson, expressing your intention, and the committee will bring it to fruition.

Recently, a benevolent anonymous benefactor from RCB decided to treat all 175 of our elders to a blockbuster Marathi film. On July 15<sup>th</sup>, 2023, our elders from all three centres embarked on their first fun trip of the year — a monsoon outing. They delighted in a super hit Marathi movie titled “Baipan Bhari Deva”. The film tells the story of six distanced sisters who decide to participate in a Mangalgauri competition, culminating in a reunion at their childhood home for practice. The storyline stirred up nostalgic feelings in our elders, reminding them of their own childhoods. A fun-filled movie experience wouldn't be complete without popcorn and snacks, so our elders enjoyed these treats while they watched the film.





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CONTRIBUTION : RS. 1500/- + GST  
PER MEMBER/ SPOUSE (IE. RS. 1770/HEAD)

PAYMENT: [HTTPS://IMJO.IN/CGBGVC](https://imjo.in/CGBGVC)

# PRESIDENT MANOJ ATTENDS INSTALLATION OF INNER WHEEL PRESIDENT ZARIN HAVEWALA



The Inner Wheel Club of Bombay, District 314, in Maharashtra, India, marked a significant occasion on July 10<sup>th</sup>, 2023, as Zarin Havewala was inaugurated as the new President, alongside her Executive Committee. The event, held at the Garware Club House, Churchgate, Mumbai, also saw the presentation of the esteemed Mira Mehta Award for exceptional social work.

Mrs. Pallavi Choksi, District Chairman of District 314, graced the ceremony as the Chief Guest while RCB President Manoj Patodia attended as the Guest of Honour.

The ceremony, hosted under the auspices of outgoing President Neela Parikh and the club members, saw a significant turnout. Attendees celebrated not only the beginning of Havewala's term but also the recognition of outstanding social work, reinforcing the club's commitment to service and community development.





Rotary Club  
of Bombay



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# BHAVISHYA YAAN ALUMNI DELVE INTO THE INTRICACIES OF JOURNALISM



About 34 alumni of Bhavishya Yaan from GK Marg and NM Joshi Marg congregated at the Free Press Journal office last week. This visit is part of the ongoing Youth Leadership Programme that Rotary Club of Bombay has been running for them.

During their visit, they had the chance to interact with the City Editor, the Features Editor, and the Digital Editor, as well as Bollywood actor Tanisha Mukherjee. They were informed about various facets of

production, reporting, and editorial work, providing them with invaluable insights into the world of journalism.

They were given a tour of the various departments, offering a deeper understanding of how a news office operates. The absolute highlight of their visit, however, was witnessing a newspaper rolling off the press. The excitement culminated when they opened the freshly printed newspaper to see the result of the intricate process they had just observed.

# FAZLANI L'ACADEMIE KICK-STARTS LEARNING SESSIONS WITH NMJ BY



Last week marked the first session of a six-part educational series for students of Fazlani L'Academie Global International School at NMJ Bhavishya Yaan. The initial topic of discussion was 'Etiquette'.

Year 12 Fazlani pupils, accompanied by their teachers, will interact with our secondary students from Years 7 to 10 on various subjects. These sessions will take place for the next six Saturdays, running from 9:30 am to 11:30 am. The subjects to be covered include Etiquette, Nutrition, Self-Defence, and Ethics in Social Media.

The inaugural session was met with great enthusiasm and saw a large turnout of BY students, with 78 participants eager to learn about the different aspects of daily etiquette. The session encompassed a variety of topics such as the importance of first impressions, communication ethics, and good behaviour, as well as when and where to apply them. Other areas discussed included dining etiquette both at home and outside, lift etiquette, telecommunication, and clothing ethics.

The learning was facilitated in an engaging way, involving videos, role play, and demonstrations. The day was action-packed for our students, and the overall enthusiasm displayed was testament to the success of the effort.



# ODISSI FOR BY KIDS AT NMJ



Last week morning at NMJ, we launched Odissi dance classes. A total of 34 girls enthusiastically participated in learning this classical dance form from Odisha.

The students were divided into two groups. The first group, consisting of 15 girls from Years 7 and 8, had their class from 9:30 am to 10:30 am. The second group was composed of 19 girls from Years 4 to 6, and their class took

place from 10:30 am to 11:30 am.

The girls thoroughly enjoyed it as it offered a completely different experience from what they're accustomed to. The school has been incredibly cooperative, kindly allowing us to conduct these classes.

A special thanks to Rtn. Ptn. Madhavi and Rtn. Akhil Sanghi for their invaluable contribution.

# RC ATLAS TEACHES BY STUDENTS AT AMBEDKAR SCHOOL SELF-DEFENCE

Five students from the Rotaract Club of Atlas visited the Ambedkar School last week to instruct pupils in self-defence techniques. The children thoroughly enjoyed the engaging class, which was ably led by Nysa and her Rotaractor team.

The workshop was divided into two sessions, accommodating around 55 students in total. After the insightful self-defence activity, the students shifted gears to jigsaw puzzles, offering a blend of mental and physical engagement. This initiative marks an important step in equipping the students with key life skills while ensuring they have a fun and fulfilling learning experience.



## GK MARG STUDENTS WITNESS THE LIVE LAUNCH OF CHANDRAYAAN

Last week, our Bhavishya Yaan students at the GK Marg School had the thrilling opportunity to watch the live launch of the Chandrayaan. This real-time experience of space exploration was incredibly educational and inspiring for the young minds.



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**Dental:** Every day: 10am to 2pm  
and 3.30pm to 6pm  
Last paper will be issued at 5.30pm

**Xray:** Every day: 10am to 6pm

**Paediatric:** Monday: 11am to 1pm

**Homeopathy:** Thursday:  
2.30pm to 4.30pm

**Skin:** Tuesday & Friday:  
10.30am to 11.30am

**Gynaecology:** Tuesday:  
12pm to 2pm

**Senior Medical Consultant:**  
Once a month: 2.30pm

**Pathology:** Tuesday & Friday:  
10am to 1pm



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25 July, 2023

Rotary Club of Bombay  
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for Environmental Protection



**Dr. Raju Kasambe**

Assistant Director at Bombay Natural History Society (BNHS) and Author

NEXT TUESDAY

Rotary Club of Bombay **SPEAKER SESSIONS**  
TUES | 1 | AUG  
Doing Well & Doing Good  
A conversation with  
**AJAY PIRAMAL**  
CHAIRMAN, PIRAMAL GROUP  
THE CRYSTAL ROOM  
THE TAJ MAHAL PALACE HOTEL  
LUNCH AT 1:30 PM MEETING AT 1:55 PM  
GUEST ATTENDANCE CHARGES APPLY. SEATING NOT AVAILABLE. 4:30 PM  
QUESTIONS TO: 4400 (ADDITIONAL CHARGE FOR LUNCH)

PROFILE OF HON. RTN. AJAY PIRAMAL

Hon. Rtn. Ajay Piramal is the Chairman and Executive Director of the Piramal Group, a global business conglomerate with interests in healthcare, life sciences, drug discovery, real estate, and financial services. Mr. Piramal is regarded as a torchbearer for responsible entrepreneurship, with a strong focus on ‘Doing Well and Doing Good’, a philosophy that has created long-term value for the Group’s stakeholders and the community as a whole. A firm believer in the tenets of the Bhagvad Gita, Mr. Piramal is a passionate advocate of trusteeship and responsible business ethos.

Known for his strategic foresight and ethical business practices, Mr. Piramal has transformed the group into a global powerhouse. His commitment to social responsibility is also noteworthy.

## Rotarian Member Birthdays



JULY 25

Rtn. Anirudh  
Chowdhary



JULY 26

Rtn. Vineet  
Suchanti



JULY 27

Rtn. Peter  
Born



JULY 31

Rtn. Arif  
Lokhandwalla

## Chronicles of the birthday piñata



## Rotarian Partner Birthdays

JULY 25

Rtn. Ptn. Radhika Mehta

JULY 27

Rtn. Ptn. Soha Parekh

JULY 28

Rtn. Ptn. Beena Yargop

## Anniversary

JULY 31

Rtn. Ptn. Shalina & Rtn. Jai Advani



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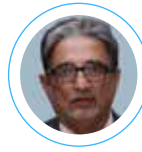
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PP Dr. Adi  
Dastur



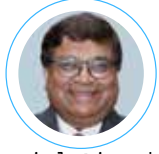
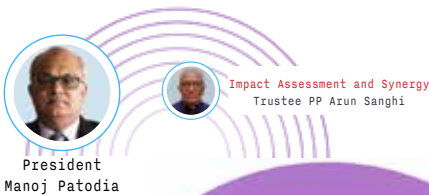
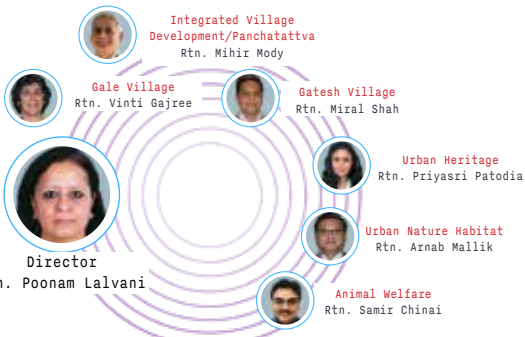
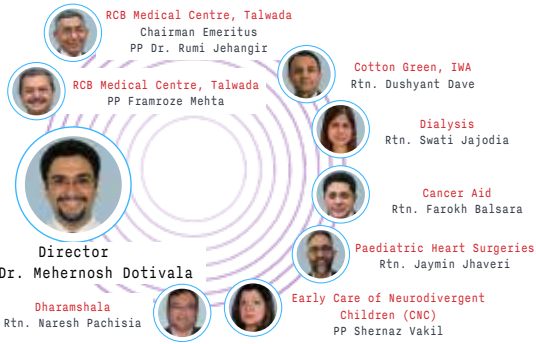
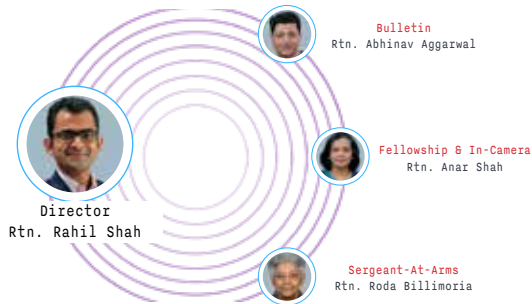
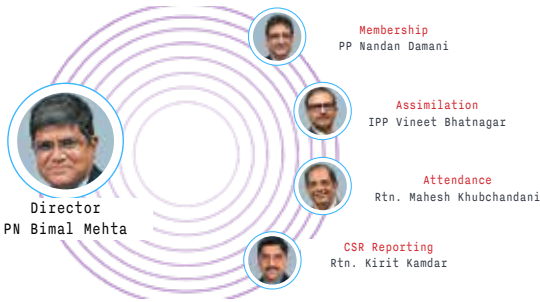
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Sanghi



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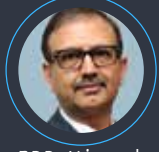


Special Director  
IPDG Sandip Agarwalla

## OFFICE-BEARERS



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Manoj Patodia



IPP Vineet  
Bhatnagar



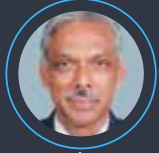
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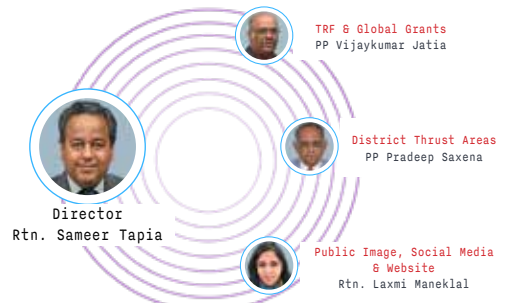
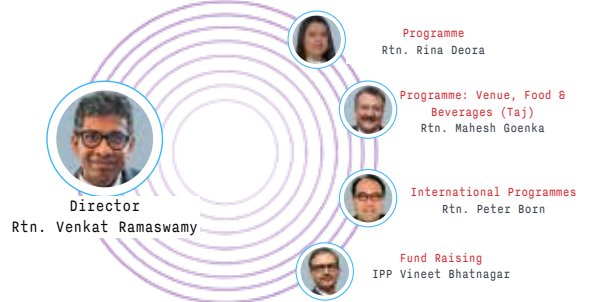
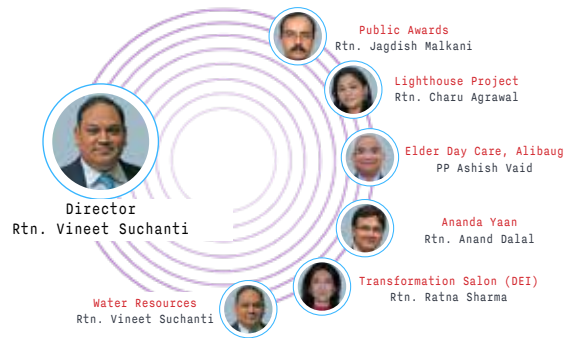
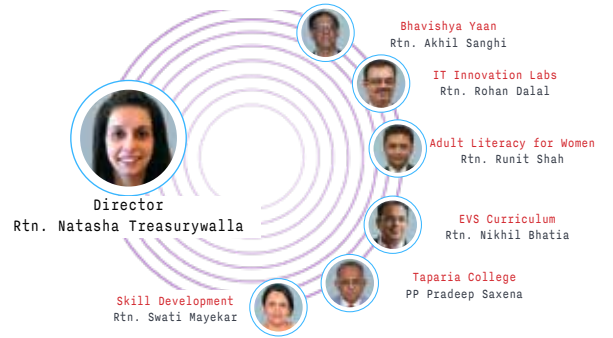
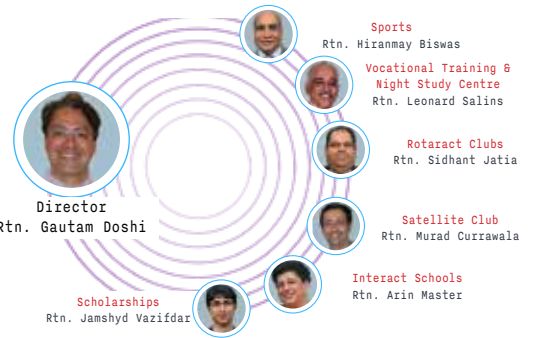
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Pradeep Gupta



Hon. Jt. Secy  
Sunny Pariyaram



Hon. Treasurer  
Kirit Kamdar



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